Hood & Strong

Advisory, Tax and Assurance

Animal Legal Defense Fund

June 30, 2026

Financial Statements

Animal Legal Defense Fund

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Hood & Strong

Independent Auditors' Report

THE BOARD OF DIRECTORS
ANIMAL LEGAL DEFENSE FUND
Sacramento, California

Opinion

We have audited the financial statements of **ANIMAL LEGAL DEFENSE FUND (the Organization)**, which comprise the statement of financial position as of June 30, 2026 and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as of June 30, 2026 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Report on Summarized Comparative Information

We have previously audited the Organization's June 30, 2025 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated November 5, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2025, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Hood & Strong LLP

San Francisco, California
November 3, 2026

Animal Legal Defense Fund

Statement of Financial Position

June 30, 2026 (with comparative totals for 2025)	2026	2025
Assets		
Cash and cash equivalents	$ 2,610,387	$ 2,385,789
Accounts and grants receivable, net	691,685	998,205
Bequests receivable	1,340,441	1,883,146
Investments	19,240,385	17,295,839
Prepaid expenses and other assets	1,095,311	901,916
Property and equipment, net	1,274,398	1,327,182
Total assets	$ 26,252,607	$ 24,792,077
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	$ 310,147	$ 290,096
Accrued payroll and related expenses	1,046,187	961,346
Grants payable, net	59,000	467,983
Total liabilities	1,415,334	1,719,425
Net Assets:		
Without donor restrictions:		
Board-designated:		
Operating reserve	5,653,068	4,781,095
Designated for programs	3,026,632	2,373,909
Undesignated	13,989,643	13,966,323
Total without donor restrictions	22,669,343	21,121,327
With donor restrictions	2,167,930	1,951,325
Total net assets	24,837,273	23,072,652
Total liabilities and net assets	$ 26,252,607	$ 24,792,077

See accompanying notes to the financial statements.

Animal Legal Defense Fund

Statement of Activities and Changes in Net Assets

Year ended June 30, 2026 (with comparative totals for 2025)

	2026			2025
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Revenue and Support:				
Grants and contributions	$ 9,805,544	$ 3,457,623	$ 13,263,167	$ 11,963,980
Bequests and estates	3,998,166	449,692	4,447,858	5,023,761
Donated material and services	3,241,650		3,241,650	2,719,342
Attorney awards and settlements	554,070		554,070	329,111
Investment income, net	2,059,871		2,059,871	1,736,238
Other income	209,640		209,640	250,878
Net assets released from restrictions	3,690,710	(3,690,710)	-	-
Total revenue and support	23,559,651	216,605	23,776,256	22,023,310
Expenses:				
Program services:				
Legal program	12,783,333		12,783,333	12,189,231
Public education	2,743,920		2,743,920	2,832,044
Supporting services:				
General and administration	2,286,006		2,286,006	2,006,833
Fundraising	4,198,376		4,198,376	3,152,890
Total expenses	22,011,635	-	22,011,635	20,180,998
Change in Net Assets	1,548,016	216,605	1,764,621	1,842,312
Net Assets, beginning of year	21,121,327	1,951,325	23,072,652	21,230,340
Net Assets, end of year	$ 22,669,343	$ 2,167,930	$ 24,837,273	$ 23,072,652

See accompanying notes to the financial statements.

Animal Legal Defense Fund

Statement of Functional Expenses

Year ended June 30, 2026 (with comparative totals for 2025)

	Program Services			Supporting Services				
	Legal Program	Public Education	Total Programs	General and Administration	Fundraising	Total Supporting Services	2026 Total	2025 Total
Salaries, payroll taxes and benefits	$ 7,471,368	$ 887,445	$ 8,358,813	$ 1,770,937	$ 1,405,282	$ 3,176,219	$ 11,535,032	$ 10,997,508
Legal fees - pro bono	2,418,657		2,418,657	232,222	590,771	822,993	3,241,650	2,719,342
Program legal fees and grants	1,000,280	2,000	1,002,280	17,604		17,604	1,019,884	989,851
Professional services	750,853	183,166	934,019	102,233	1,187,326	1,289,559	2,223,578	1,745,822
Printing and publications	13,706	776,884	790,590	90	230,537	230,627	1,021,217	936,562
Advertising and marketing	66,355	59,748	126,103	1,440	25,211	26,651	152,754	77,145
Dues and subscriptions	180,815	96,881	277,696	15,763	175,879	191,642	469,338	426,679
Postage and delivery	5,741	716,591	722,332	678	368,973	369,651	1,091,983	1,123,149
Insurance	31,404	4,805	36,209	60,945	6,280	67,225	103,434	134,475
Equipment, maintenance, rental	104,121	2,262	106,383	26,823	4,398	31,221	137,604	177,410
Rent and occupancy	31,694	4,495	36,189	6,146	5,874	12,020	48,209	59,941
Travel, conventions and meetings	666,326	4,479	670,805	36,080	54,448	90,528	761,333	588,690
Depreciation	28,662	4,386	33,048	14,004	5,732	19,736	52,784	52,784
Bank charges and merchant fees	3,159		3,159	586	126,117	126,703	129,862	125,183
Taxes, licenses and other expenses	10,192	778	10,970	455	11,548	12,003	22,973	26,457
Total expenses	$ 12,783,333	$ 2,743,920	$ 15,527,253	$ 2,286,006	$ 4,198,376	$ 6,484,382	$ 22,011,635	$ 20,180,998

See accompanying notes to the financial statements.

Animal Legal Defense Fund

Statement of Cash Flows

Year ended June 30, 2026 (with comparative totals for 2025)	2026	2025
Cash Flows from Operating Activities:		
Change in net assets	$ 1,764,621	$ 1,842,312
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Discount on long-term receivables and grants payable	(7,636)	(46,228)
Depreciation	52,784	52,784
Net realized and unrealized gain on investments	(1,646,912)	(1,152,052)
Changes in assets and liabilities:		
Accounts and grants receivable	351,265	136,778
Bequest receivable	542,705	(730,559)
Prepaid expenses and other assets	(193,395)	(96,574)
Accounts payable and accrued expenses	20,051	(312,867)
Accrued payroll and related expenses	84,841	(100,942)
Grants payable	(446,092)	(241,567)
Net cash provided (used) by operating activities	522,232	(648,915)
Cash Flows from Investing Activities:		
Purchases of investments	(597,167)	(661,867)
Proceeds from sales of investments	299,533	50,252
Net cash used by investing activities	(297,634)	(611,615)
Change in Cash and Cash Equivalents	224,598	(1,260,530)
Cash and Cash Equivalents, beginning of year	2,385,789	3,646,319
Cash and Cash Equivalents, end of year	$ 2,610,387	$ 2,385,789

See accompanying notes to the financial statements.

Animal Legal Defense Fund

Notes to the Financial Statements

Note 1 - Nature of Organization:

Animal Legal Defense Fund (the Organization) was established in 1979 as a nonprofit association. The Organization later was incorporated in May 1984 as a California tax-exempt, nonprofit public benefit corporation. The Organization is a national organization whose mission is "To protect the lives and advance the interests of animals through the legal system."

The Organization accomplishes its mission through its legal and public education programs, supported by a network of more than 300,000 members and supporters nationwide. The Organization utilizes every legal advocacy tool available to fulfill its mission, including litigation, legislation, regulation, administrative practice, policymaking, and the criminal justice system. ALDF deploys these interventions in a variety of contexts to address the full spectrum of animal harm and exploitation—ranging from factory farming, animals used in research and exhibition, criminal cruelty, consumer protection, representing animal activists, and the myriad challenges facing animals in the wild. The Organization works to protect animals by:

- Filing groundbreaking lawsuits to stop animal abuse and expand the boundaries of animal law.
- Providing free legal assistance to prosecutors handling cruelty cases.
- Working to strengthen state anti-cruelty statutes.
- Encouraging the federal government to enforce existing animal protection laws.
- Nurturing the future of animal law through the Organization's network of Student Chapters and Animal Law programs.
- Providing public education through seminars, workshops, and other outreach efforts.
- Maintaining relationships with attorneys and law firms throughout the country that provide free legal resources to the Organization.

Note 2 - Summary of Significant Accounting Policies:

Basis of Presentation

The Organization prepares its financial statements using the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, the Organization presents information regarding its net assets and activities according to two classes of net assets:

Net Assets Without Donor Restrictions – the portion of net assets that is not subject to time or donor-imposed restrictions and is available at the discretion of the Organization. The Board of Directors (the Board) has designated $5,653,068 of net assets without donor restrictions as an operating reserve (see Note 8) and $3,026,632 for program expenses to be incurred in fiscal year ending June 30, 2027.

Net Assets With Donor Restrictions – the portion of net assets that is restricted due to either a time restriction on when the asset may be spent, a purpose restriction imposed by a donor that is not yet completed, or donor endowed funds that must be maintained in perpetuity. The Organization does not hold net assets that are required to be maintained in perpetuity.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents, except for money market accounts held within investment accounts which are held for investment purposes (Note 4).

Investments

Investments are reported at fair value. Investments include money market funds, equities, corporate bonds, certificates of deposit, and mutual funds. Investments received through gifts are recorded at estimated fair value on the date of contribution. Gains and losses that result from market fluctuations are recognized in the Statement of Activities and Changes in Net Assets in the period such fluctuations occur. Dividend and interest income are accrued when earned and investment expenses are deducted from investment income.

Fair Value Measurements

The Organization carries certain assets and liabilities at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurement standards also require the Organization to classify these financial instruments into a three-level hierarchy. The Organization classifies its financial assets and liabilities according to three levels and maximizes the use of observable inputs and minimizes the use of unobservable inputs when measuring fair value.

Level 1 – Unadjusted quoted market prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 – Observable inputs other than quoted market prices included within Level 1 such as quoted prices for similar assets or liabilities in active markets, or quoted prices for identical or similar assets or liabilities in inactive markets.

Level 3 – Unobservable inputs for assets or liabilities that are uncorroborated by market data.

Revenue Recognition

Grants and contributions are recognized as revenue when received or unconditionally promised. Contributions of assets other than cash are recorded at their estimated fair value on the date the donation is made.

Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively.

Contributions expected to be collected in future years, including future interests in trusts, are recorded at the present value of estimated future cash flows. Discounts on the future interests are calculated using a rate equal to the approximate investment return applicable to the year in which the unconditional promise is received. The Organization estimates the allowance for uncollectible contributions on an annual basis based on past collection experience and current economic conditions. No allowance was considered necessary at June 30, 2026.

Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. As of June 30, 2026, the Organization has one conditional grant for a total of approximately $7,332,000, for which future payments are contingent upon meeting specific milestones.

The Organization is the beneficiary under various wills and trust agreements, the total realizable amount of which is not presently determinable. Such amounts are recognized in the Organization's financial statements as bequests receivable when clear title is established and the proceeds are measurable.

The Organization classifies gifts of cash and other assets as support with restrictions if received with donor stipulations that limit the use of the contributions. When such donor restrictions expire, that is, when stipulated or implied time restrictions end or purpose restrictions are accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the accompanying Statement of Activities and Changes in Net Assets as net assets released from restrictions.

Property and Equipment

Property and equipment are recorded at cost or, if donated, at fair market value on the date of donation. Depreciation is computed on the straight-line method over the estimated useful lives of the assets. Useful lives range from three to thirty-nine years.

Donated Materials and Services

Contributions of donated noncash assets are recorded at their fair value in the period received and are donated without donor restrictions. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. In-kind contributions of $3,241,650 consisted of legal services for the Organization and have been recorded in the statement of activities and changes in net assets. The value is based on market rates typically charged by attorneys in the normal course of business for similar services.

Volunteers contribute significant amounts of time to the Organization which includes administration, fundraising, and development activities. However, the value of these services is not reflected in these statements because the criteria for recognition of volunteers have not been satisfied.

Grants Awarded

Grants awarded as an unconditional promise to give are accrued as a liability and expensed when approved. Grant cancellations or unspent funds are recorded in the year cancelled or the funds are returned. Grants payable represent the present value of grants to be paid in the future. The discount on those amounts is computed using market interest rates applicable in the year in which the promise is approved. Amortization of the discount is included in grant expense. At June 30, 2026, the Organization had $59,000 of grants payable, which will be paid in fiscal year 2027.

Joint Costs

The Organization incurred allocable joint costs of $2,127,589 for informational material and activities that also included fundraising appeals during the year ended June 30, 2026. Of those costs, $631,303 were allocated to fundraising expense and $1,496,286 were allocated to Public Education, respectively. These allocations were based on analysis of the costs pertaining to the underlying direct program and fundraising expenses which were associated with various mailings.

Allocation of Functional Expense

The costs of providing program and other activities have been summarized on a functional basis in the Statements of Activities and Changes in Net Assets. Accordingly, certain costs have been allocated among the services and supporting services benefited. Such allocations are determined by management on an equitable basis. Expenses such as salaries and wages have been allocated based on time and effort using the organizations payroll allocations. Other expenses, such as professional services and other direct costs, have been charged to the specific activity for which the services were received from vendors. Indirect costs from administrative departments are allocated across the total organization based on budgeted headcounts for all departments including the administrative departments.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Comparative Information

The financial statements include certain prior year summarized comparative information in total, but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with U.S. GAAP. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2025 from which the summarized information is derived.

Tax Exempt Status

The Organization has received notification from the Internal Revenue Service and the State of California that it qualifies for tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. Contributions to the Organization are deductible as allowed under the applicable tax code.

As of June 30, 2026, management evaluated the Organization's tax positions and concluded that the Organization had maintained its tax-exempt status and had not taken uncertain tax positions that required adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements.

Subsequent Events

The Organization evaluated subsequent events with respect to the financial statements for the fiscal year ended June 30, 2026 through November 3, 2026, the date these financial statements were available to be issued, and has determined that no adjustments are necessary to the amounts reported in the accompanying financial statements, except as disclosed in Note 6.

Note 3 - Accounts and Grants Receivable:

Accounts and grants receivable were anticipated to be collected as follows at June 30, 2026:

Less than one year	$	544,325
Two to five years, net discount of $30,043		147,360
Total	$	691,685

Note 4 - Investments and Fair Value Measurements:

Investments consisted of the following at June 30, 2026:

Cash and cash equivalents	$ 167,486
Equities:	
Exchange traded funds	6,181,356
Common stocks:	
Consumer	1,030,640
Technology	1,812,905
Financial	737,072
Industrials	610,667
Other	474,317
Fixed Income:	
U.S. Treasury bond - ETF	6,827,234
Inflation-protected bond - mutual fund	1,196,818
Municipal bonds	201,890
Total	$ 19,240,385

Investment income, net consisted of the following for the year ended June 30, 2026:

Net realized and unrealized gain	$ 1,646,912
Interest and dividends	511,026
Less investment management fees	(98,067)
	$ 2,059,871

Investments, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Fair Value Measurement:

Investments held at year end include money market funds, equities, fixed income products, and exchange-traded funds that are held at fair value and are classified on the fair value hierarchy as Level 1. Municipal bonds are classified as Level 2.

Note 5 - Prepaid Expenses and Other Assets:

Prepaid expenses and other assets consisted of the following at June 30, 2026:

Prepaid expenses	$	520,503
Gift annuity receivables		325,567
Charitable remainder trusts		175,507
Other		73,734
	$	1,095,311

Note 6 - Property and Equipment:

Property and equipment consisted of the following at June 30, 2026:

Land	$	281,988
Office building and improvements		1,583,533
Furnishings and equipment		34,790
Website and software		29,307
		1,929,618
Less: accumulated depreciation		(655,220)
	$	1,274,398

Depreciation expense was $52,784 for the year ended June 30, 2026.

On August 20, 2026, subsequent to fiscal year end, the Organization sold its office building located in Cotati, California for gross proceeds of $1,034,000. Broker commissions and other fees totaled $63,671. The net book value of the property at the date of sale was $1,267,066, resulting in a loss on sale of $296,737, which will be recognized in the Organizations financial statements for the fiscal year ending June 30, 2027.

Note 7 - Net Assets With Donor Restrictions:

Net assets with donor restrictions were as follows as of June 30, 2026:

Animal law programs	$ 1,437,317
Farmed animal welfare	50,935
Criminal justice programs	16,144
Litigation	46,146
Time restriction	531,074
Other purposes	86,314
	$ 2,167,930

Net assets were released from restrictions as follows during the year ended June 30, 2026:

Animal law programs	$ 1,020,631
Farmed animal welfare	1,527,508
Criminal justice programs	309,581
Litigation	750,424
Other purposes	82,566
	$ 3,690,710

Note 8 - Operating Reserve:

In October 2024, the Board elected to terminate the Organization's quasi-endowment and created a board-designated operating reserve in its place. The organization defines Board-designated operating reserves as the portion of "net assets without donor restrictions" that the Board has designated for use to sustain financial operations in the event of significant unbudgeted increases in operating expenses and or losses in operating revenues.

As part of the dissolution of the quasi-endowment, the Organization also reduced the balance to fit its new policy and designated amount for operational use. The Board has established a goal of maintaining a minimum Board-designated reserve of three months of budgeted expenses, less depreciation or $5,653,068 as of June 30, 2026.

Note 9 - Availability of Financial Assets and Liquidity:

The Organization's financial assets that are available to meet general expenditures over the next twelve months were as follows:

Financial assets at June 30, 2026:	
Cash and cash equivalents	$ 2,610,387
Accounts and grants receivable	691,685
Bequest receivable	1,340,441
Investments	19,240,385
Prepaid expenses and other assets	
Gift annuity receivables and charitable remainder trusts.	501,074
Total financial assets	24,383,972
Less amounts not available to be used within one year:	
Board-designated operating reserve	(5,653,068)
Long-term receivables	(147,360)
Net assets with donor restrictions	(2,167,930)
Add:	
Net assets with purpose and time restrictions expected to be used within one year	667,788
Total financial assets unavailable	(7,300,570)
Financial assets available to meet general expenditures over the next twelve months	$ 17,083,402

The Organization receives a substantial amount of support by way of restricted contributions. Because donor restrictions require resources to be used in a particular manner or in a future period, the Organization must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditure within one year. As part of the Organization's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations become due. The Board of Directors designated $3,026,632 of net assets to be utilized in programs during the year ending June 30, 2027.

Note 10 - Retirement Plans:

The Organization offers eligible employees the opportunity to participate in a salary reduction retirement plan (with an Employer match of up to 5%) qualified under Internal Revenue Code Section 401(k). The Plan covers all eligible employees of the Organization and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and, as such, has been amended periodically to comply with changes made to ERISA through 2015. Employees are 100% vested in their accounts. Employer contributions to the plan amounted to $347,603 for the year ended June 30, 2026.

Note 11 - Concentrations of Risk:

The Organization has identified its financial instruments which are potentially subject to credit risk. These financial instruments consist principally of cash, investments, and receivables.

The Organization maintains its cash balances in high quality financial institutions, which at times may exceed federally insured limits.

Receivables consist primarily of unsecured amounts due from foundations and individuals. The credit risk associated with the receivables from individuals is substantially mitigated by the large number of entities and individuals comprising the receivable balance.

Investments in general are exposed to various risks, such as interest rate, credit and overall market volatility. To address the risk of investments, the Organization maintains a formal investment policy that sets out performance criteria, investment and asset allocation guidelines and requires review of the investment managers' performance.

Note 12 - Collective Bargaining Agreement:

On November 2, 2023, ALDF entered into an agreement with Nonprofit Professional Employees Union, IFPTE Local No. 70 of the International Federation of Professional and Technical Engineers, AFL-CIO (the Union), where 39% of its employees are members of the Union. ALDF's contract with the Union expired on October 13, 2026 and was extended to November 10, 2026.

Note 13 - Affiliated Organization:

In 2018, under the direction of the Organization's Board of Directors, the Organization assisted in establishing Animal Legal Defense Legislative Fund ("ALDLF"), a 501(c)(4) organization incorporated in Delaware. ALDLF is a nonprofit organization incorporated and operated exclusively for lobbying and legislative activities. ALDLF is not considered part of the Organization's reporting entity because the Organization does not have both control and an economic interest in ALDLF. Control is construed to mean majority control of the Board of Directors. Economic interest indicates either residual interest in ALDLF or some form of material financial support.

The Organization provides support services according to the cost-sharing agreement under which ALDLF reimburses the Organization for its portion of operating expenses.